

# **APEX ECOTECH LIMITED**

(Formerly known as Apex Ecotech Private Limited)

**CIN NO. U29299PN2009PLC133737**



**Dated: 13/11/2025**

**To**  
**The Manager,**  
**Listing Department,**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

**Symbol- APEXECO**

Dear Sir/ Madam,

**Subject: Intimation of Statement of deviation or variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September 2025.**

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December 2019 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023, we wish to inform you that there has been no deviation(s) or Variation (s) in the utilization of funds raised through public issue of equity shares.

We enclose herewith the statement of deviation(s) or variation(s) for the half year ended September 30, 2025, in the prescribed format and as per the NSE Circular No. NSE/CML/2024/23 dated 5<sup>th</sup> September 2024 the certificate indicating the utilisation of funds raised through public issue of equity shares certified by the Statutory Auditor of the Company.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 07, 2025.

You are requested to kindly take the note of the above on records.

Thank You

Yours Sincerely,  
**For Apex Ecotech Limited**

**Vishakha**  
**Company Secretary and Compliance Officer**  
**M. No.- A77386**

**Regd. Office:** Office No 202, Garden Plaza, Five Gardens Road, Sunshine Villas, Rahatani, Pune - 411017, Maharashtra, India. Ph : +91 9175903484. email : [pune@apexecotech.com](mailto:pune@apexecotech.com)

**Delhi Office:** Plot No.3, First Floor, 2 Westend Marg, Kehar Singh Estate, Behind Saket Metro Station, New Delhi - 110030. India. Ph : +91 (11) 41664640 email : [delhi@apexecotech.com](mailto:delhi@apexecotech.com)

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## STATEMENT OF DEVIATION AND VARIATION IN UTILISATION OF FUNDS RAISED- INITIAL PUBLIC OFFER ("IPO")

Name of listed entity	Apex Ecotech Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	27/11/2024 to 29/11/2024
Amount Raised	25.54 Crores
Report filed for Half Year ended	30 <sup>th</sup> September 2025
Monitoring Agency	N.A.
Monitoring Agency Name. if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors. if any	N.A.

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Objects for which funds have been raised and where there has been a deviation in the following table:

(Amount in Rs.)

S. No.	Original Object	Modified Object, if any	Original Allocation	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1.	Working Capital Requirements	N.A.	17,00,00,000/-	17,00,00,000/-	Nil	The company has utilized the full net proceed allocated for Working Capital Requirement.
2.	General Corporate Purposes	N.A.	6,16,02,600/-	6,16,02,600/-	Nil	The company has utilized the full net proceed allocated for General Corporate Purposes.
3.	Public Issue Expenses	N.A.	2,38,39,000/-	2,38,39,000/-	Nil	The company has utilized the full net proceed allocated for Public Issue Expenses.

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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Apex Ecotech Limited**

**Anuj Dosajh**

Managing Director

DIN: 00119225

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# RAMAN CHAWLA & ASSOCIATES

Chartered Accountants

To,  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051,  
Maharashtra, India.

Subject: Fund Utilization Certificate for proceeds raised through issue of 34,99,200 equity shares on an Initial Public Offer by Apex Ecotech Limited.

Dear Sir/Madam,

We, Raman Chawla & Associates, Chartered Accountants, hereby certify that we have verified the books of accounts and relevant records of Apex Ecotech Limited for the utilization of funds raised through the Issue of 34,99,200 equity shares on an Initial Public Offer, as per the In-principal approval letter granted by NSE on November 11, 2024. This certificate is issued based on our examination during period from 01/04/2025 to 30/09/2025 and presents the status of funds raised and their utilization.

1. Details of Initial Public Offer -
  - Company Name: Apex Ecotech Limited
  - CIN: U29299PN2009PLC133737
  - Amount Raised: Rs. 25,54,41,600/-
  - Date of Allotment: 2<sup>nd</sup> December, 2024

2. Statement of Funds Utilization -

(Amount in Rs.)

S. No.	Object as disclosed	Amount Allocated	Amount Utilized as on 31 <sup>st</sup> March, 2025	Amount Utilized as on 30 <sup>th</sup> September, 2025	Unutilized Amount as on 31 <sup>st</sup> March, 2025	Remarks
1	Working capital requirements	17,00,00,000/-	17,00,00,000/-	17,00,00,000/-	NIL	
2	General corporate purposes	6,16,02,600/-	5,98,39,779/-	6,16,02,600/-	NIL	
3	Public issue expenses	2,38,39,000/-	2,38,39,000/-	2,38,39,000/-	NIL	



3. Certification -

This certificate is issued as per NSE Circular Ref. NSE/CML/2024/23 dated September 05, 2024 as per request of management, after due verification of the records, documents, and books of accounts of Apex Ecotech Limited and is true to the best of our knowledge and belief.

Yours faithfully,

**For Raman Chawla and Associates,**

**Chartered Accountants**

**Firm Reg No: 035543N**

  


**Jasmeet Singh**

**Partner**

**M. No.: 549076**

**UDIN: 25549076BMOKVQ5623**

**Place: New Delhi**

**Date: 07 November 2025**